

# SHAH CONSTRUCTION COMPANY LIMITED

11 Shah Industrial Estate, Opp Anna Tenple, New Link Road, Andheri West ,Mumbai 400053  
Email Id: [scclindia@yahoo.co.in](mailto:scclindia@yahoo.co.in) | Website: [www.shah-construction.in](http://www.shah-construction.in) | CIN: L45202MH1949PLC007048

Dated: 12th February, 2022

BSE Limited, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Stock Code – BSE Code No. 509870

Dear Sirs,

**Sub: Outcome of Board Meeting of the Company held on 12th February, 2022.**  
**Ref: Unaudited Financial Results for the Quarter and half year Ended on**  
**31st December, 2021.**

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 12th February, 2022 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter and nine-months ended 31<sup>st</sup> December, 2021.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter and nine-months ended 31<sup>st</sup> December, 2021.


We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Your's faithfully,

**FOR SHAH CONSTRUCTION COMPANY LIMITED.**

  
**DINESH KESHARDEO PODDAR**  
**DIRECTOR**  
**DIN: 00158597**





**Shah**  
**Construction Co. Ltd.**

11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053. India  
Tel. 022 - 6692 0678 / 79

E-mail : scclindia@yahoo.co.in • Website : www.shah-construction.in


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**SHAH CONSTRUCTION COMPANY LIMITED**

(in Lakhs)						
Statement of Standalone Unaudited Results for the quarter ended 31/12/2021						
Particulars	Quarter Ended			Nine-months Ended		Year Ended
	31/12/2021 (Unaudited)	30/09/2021 (Unaudited)	31/12/2020 (Unaudited)	31/12/2021 (Unaudited)	31/12/2020 (Unaudited)	31/03/2021 (Audited)
<b>I Revenue from Operations</b>	85.61	64.78	20.67	185.15	53.81	172.77
Other Income	4.65	12.78	4.64	21.86	11.21	15.64
<b>Total</b>	<b>90.26</b>	<b>77.57</b>	<b>25.31</b>	<b>207.01</b>	<b>65.02</b>	<b>188.41</b>
<b>II Expenses</b>						
Project Expenses	7.82	9.12	7.14	25.04	21.84	27.27
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of Stock-in-Trade	(7.82)	(9.12)	(7.14)	(25.04)	(21.84)	(27.27)
Employee Benefits Expense	11.03	10.92	9.49	33.40	29.46	43.34
Finance Costs	82.04	84.68	75.35	248.24	223.02	297.67
Depreciation and Amortization Expense	4.92	4.92	6.09	14.70	17.38	23.59
Other Expenses	27.16	34.07	198.56	135.44	241.73	298.91
<b>Total</b>	<b>125.15</b>	<b>134.59</b>	<b>289.49</b>	<b>431.78</b>	<b>511.60</b>	<b>663.51</b>
<b>III Profit before exceptional items and tax (I-II)</b>	<b>(34.89)</b>	<b>(57.02)</b>	<b>(264.17)</b>	<b>(224.77)</b>	<b>(446.58)</b>	<b>(475.11)</b>
<b>IV Exceptional items</b>	-	-	-	-	-	-
<b>V Profit before tax (III-IV)</b>	<b>(34.89)</b>	<b>(57.02)</b>	<b>(264.17)</b>	<b>(224.77)</b>	<b>(446.58)</b>	<b>(475.11)</b>
<b>VI Tax expense</b>						
(a) Current Tax	-	-	-	-	-	-
(b) Income Tax of Earlier Years	-	-	-	-	-	6.35
	-	-	-	-	-	6.35
<b>VII Profit for the year (V-VI)</b>	<b>(34.89)</b>	<b>(57.02)</b>	<b>(264.17)</b>	<b>(224.77)</b>	<b>(446.58)</b>	<b>(481.46)</b>
<b>VIII Other Comprehensive Income</b>						
A Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B Items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other comprehensive Income for the period</b>	-	-	-	-	-	-
<b>IX Total Comprehensive Income for the period (VII+VIII)</b>	<b>(34.89)</b>	<b>(57.02)</b>	<b>(264.17)</b>	<b>(224.77)</b>	<b>(446.58)</b>	<b>(481.46)</b>
<b>Earnings per equity shares</b>						
Basic and Diluted (in Rs.)	(21.64)	(35.36)	(163.83)	(139.39)	(276.95)	(298.58)

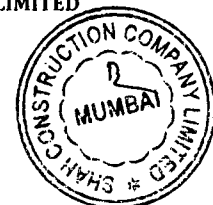
**NOTE:**

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 14/02/2022.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.

For SHAH CONSTRUCTION COMPANY LIMITED

  
Dinesh Poddar  
Director  
DIN: 00158597

PLACE: MUMBAI  
DATED: 14/02/2022



# Mittal & Associates

Chartered Accountant

501, Empress Nucleus,  
Gaothan Road, Opp, Little Floor School  
Andheri East, Mumbai – 400069  
Tel-+912226832311/2/3  
E-Mail- mm@mittal-associates.com

## Review Report to the Board of Directors of SHAH CONSTRUCTION COMPANY LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Shah Construction Company Limited** ('the Company') for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Emphasis of Matter:

We draw your attention to Note 6 to these financial results, which describes the Management's assessment of the impact of COVID -19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial results including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realizable values of other assets. Based on information available as of this date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic environment impacting the automotive industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual results may differ from those estimated as at the date of approval of these financial results.

**Our conclusion is not modified in respect of this matter.**

**For Mittal & Associates**  
**Chartered Accountant**  
**FRN: 106456W**

Hemant  
Radhakishan  
Bohra

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Hemant Radhakishan  
Bohra  
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**Hemant Bohra**  
**Partner**  
M. No. -165667  
UDIN: **22165667ABZSTT5785**

Date: - 14<sup>th</sup> February, 2022  
Place: Mumbai